



The Hastings Lake Lutheran
Bible Camp Association

ANNUAL GENERAL MEETING 2026

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**Hastings Lake Lutheran Bible Camp Association
Annual General Meeting
Agenda**

Date: February 22rd, 2026

Time: 2:30 PM

Location: Messiah Lutheran Church, 4810-50th Street, Camrose

1) Call to Order- Ginger Bitzer

2) Opening Scripture & Prayer - Darcy Albers

3) Credentials Report

- Credential Committee: Jesselyn Skriver and Michelle Kopperud (as per 2025 AGM Minutes) and Lauren Everett (Board Member)
- Declaration of Quorum (20% of Voting Members at the AGM as per Article 5.1.4).

4) Adoption of Agenda – Ginger Bitzer

- a) Amendments
- b) Motion to adopt the Agenda

5) Introduction of Board and Staff – Andrew Carlson

6) Adoption of Minutes February 23, 2025 AGM

- a) Amendments
- b) Motion to adopt the minutes as presented (or amended)

7) Reports

- Board Chair Report – Ginger Bitzer
- Executive Director Report - Andrew Carlson
- Treasurer’s Report – Andrew Carlson
- Accountant’s Review of 2025 Financial Statements - Dart Bryant LLP

- a) Motion to accept all reports as presented
- b) Motion to appoint Dart Bryant LLP to review the 2026 financial statements
- c) Motion to authorize filing of required government documents

8) Presentation of 2026 Budget – Andrew Carlson

- a) Motion to approve the proposed 2026 Budget

9. Elections & Appointments – Stephen Stoyko & Kelly Moseson

- a) Election of Directors (3 open positions; 2 eligible for re-election)

i) Nominations from the Nominating Committee

- Anika Haarsma
- Ted Hill

ii) Nominations from the Floor

iii) Election (if required)

- b) Election of Chair

- c) Appointment of 2027 Credentials Committee (2 required from Membership)

10. Other Business (if any, properly brought before the meeting)

11. Motion to Adjourn

12. Closing Prayer & Dismissal – Ginger Bitzer

2026 Hastings Lake Bible Camp Board of Directors List

6.1.3 Composition of the Board

The Board consists of:

- a. The Chair;
- b. Up to ten (10) Directors-at-large elected from among the eligible Voting Members at the Annual General Meeting; and
- c. The immediate Past Chair.

	Name	Dates	Term
Chair	Ginger Bitzer	Sept 2023- Feb 2026	Seeking Re-election for 2 nd Term (2026-2029)
Past Chair	N/A	N/A	N/A
1	Lauren Everett	Feb 2024- Feb 2027	First Term
2	Matt Faltin	Feb 2024- Feb 2027	First Term
3	Kim Chanasyk	Feb 2024- Feb 2027	First Term
4	Bryan Johnson	Feb 2022- Feb 2028	Second Term
5	Jenaya Munro	Feb 2022- Feb 2028	Second Term
6	Kelly Moseson	Feb 2022- Feb 2028	Second Term
7	Jamie Speer	July 2025- Feb 2026	Seeking Re-election for 2 nd Term (2026-2029)
8		Feb 2026- Feb 2029	
9		Feb 2026- Feb 2028	Fill remainder of the first term

10		Feb 2026- Feb 2029	
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Board Member Name	Term	2025-2026 Role
1. Stephen Stoyko	Start Date: Aug 2020 – Feb 2026 (Second Term)	Immediate Past Chair
2. Ginger Bitzer	Start Date: Aug 2023- Feb 2026	Chair
3. Val Sims	Start Date: Feb 2024- Feb 2027	
4. Lauren Ward	Start Date: Feb 2024- Feb 2027	Vice Chair Membership & Fund Development
5. Matt Faltin	Start Date: Feb 2024- Feb 2027	
6. Kim Chanasyk	Start Date: Feb 2024- Feb 2027	Treasurer
7. Bryan Johnson	Start Date: Feb 2022- Feb 2028 (Second Term)	Facilities
8. Jenaya Munro	Start Date: Feb 2022- Feb 2028 (Second Term)	Secretary
9. Kelly Moseson	Start Date: Feb 2022- Feb 2028 (Second Term)	
10. Darcy Albers	Start Date: Aug 2023- Feb 2026	Year-Round Programming (Program Advisor)
11. Gabriel Forbes	Start Date: Feb 2025- Feb 2028	
12. Jamie Speers	Start Date Feb 2025- Feb 2026	

Note: 2025-2026- Nominating Committee- Matt Faltin, Kelly Moseson, Jessica Osness, & Jake Kopperud 2025-2026- Credential Committee- Michelle Kopperud & Jason ??

Hastings Lake Lutheran Bible Camp Association
Annual General Meeting Agenda - February 23rd, 2025
2:30 PM at Resurrection Lutheran Church of Camrose

- 1) Call to Order
 - 2:40 pm by Stephen
- 2) Opening Scripture & Prayer - Darcy Albers
 - Psalm 46 -
- 3) Credentials Committee
 - The credentials committee verified a quorum of 20 members was met, ___ members were signed.
- 4) Agenda
 - a) Amendments - move special resolution to new business
 - b) Motion to approve - Jake Kopperud & Matt Faltin - Passes without dissent.
- 5) [Introduction of Board and Staff by Stephen.](#)
- 6) Minutes of [2024 AGM](#)
 - a) Amendments
 - b) Motion to approve - Jake Kopperud & Bryan Johnson - Passes without dissent
- 7) Reports
 - a) Board Chair - Stephen Stoyko presented with the following highlights:
 - 2 Corinthians 9:6-7 Reflected on how it relates to stewardship. Feels the responsibility to what we have been blessed with.
 - SEE REPORT for highlights
 - b) Executive Director - Andrew Carlson
 - HIGHLIGHTS
 -
 - c) Governance & Policy Committee - Ginger
 - HIGHLIGHTS
 - Focus on Member communication and member list renewal
 - Strategic planning
 - Bylaw Drafting and presentation to align with current

provincial standards

- Board & Operational Policy Review
- Creation of Confidential Board Chair Email
- Future Plans:
 - Data Management - Review, organize and secure
 - Ongoing policy updates
 - Improving Member Communication

f) Treasurer's Report - Submitted by Ruth Wyatt, presented by Dieta Carlson

- Income lower and expenses lower - praise God for his provision
- New investment in GIC as a contingency fund - proved useful this summer for payroll completion at the end of summer
- Surplus of \$6,000, added to board designated fund.
- Review, updated and drafting financial policies and procedures

g) Accountant's Review of 2024 books - Provided by Dart Bryant LLP

- Presented the Statement of Financial Position

h) Motion to accept all reports as presented

- Jason Adam, second by Jesselyn Skriver, passes without dissent

i) Motion to appoint accountant to review 2025 books by Michelle Stoyko, second by Jake Kopperud, passes without dissent.

8) New Business

a) Special Resolution - Bylaws

b) To approve that The Hastings Lake Lutheran Bible Camp Association By-Laws dated May 2, 2010, be repealed and replaced with The Hastings Lake Lutheran Bible Camp Association By-Laws as presented today, February 23, 2025, at the Annual General Meeting of the Association.

i) Ginger, second by Jake Kopperud. Passes without dissent.

9) 2025 Budget-

a) Andrew presented and explained the budget. Motion to approve proposed 2025 budget by Michelle Kopperud, second by Dan Shepherd, passes without dissent.

10) Motion to file Government Reports by Matt Faltin, seconded by Jason Adam, passed without dissent.

11) Elections & Appointments

a) To the Board (1 open position and 3 standing for re-election)

i) Nominating Committee Report - Matthew Faltin on behalf of the nominating committee.

- Gabriel Forbes accepts the nomination.
- Jenaya Munro, Bryan Johnson and Kelly Moseson stand for reelection.

ii) Nominations from the floor

- No nominations from the floor

iii) Election if required

iv) Board Chair Appointment

- Ginger Bitzer accepts the nominations

Motion to accept the nominations as presented by Ron Faushaug, seconded by Mel Erickson and passed without dissent.

b) To the 2025 Nominating Committee (2 Required from the Members Association)

i) Nominations from the floor

- Jake Kopperud accepts the nomination.
- Jessica Osness accepts the nomination.
- Motion to accept the appointments Dan Shepherd, seconded by Corey Bitzer

c) To the Credentials Committee (2 required from the Members Association)

- Jesselyn Skriver accepts the nomination.
- Michelle Kopperud accepts the nomination.
- Motion to accept the Credentials committee nominations on the floor by Jason Adam, seconded by Lauren Ward, and carried with dissent.

13) Motion to Adjourn at 3:52 pm by Ivar Osness, seconded by Jenaya Munro, and passed without dissent.

14) Closing Prayer & Dismissal by Stephen Stoyko

2025 Hastings Lake Bible Camp Board of Directors List

Board Member Name	Term Start Date (mm - dd - year)	End of Term
1. Stephen Stoyko *Board Chair	Start Date: 08-09-2020	2026
1. Ginger Bitzer *Policy & Governance Advisor and Vice Chair	Start Date: 08-13-2023	2026
1. Val Sims	Start Date: 02-25-2024	2027
1. Lauren Ward	Start Date: 02-25-2024	2027
1. Matt Faltin *Nominating Committee	Start Date: 02-25-2024	2027
1. Kim Chanasyk	Start Date: 02-25-2024	2027
1. Bryan Johnson *Facilities Advisor	Start Date: 02-27-2022	2025 (up for re-election)
1. Ruth Wyatt *Treasurer	Start Date: 02-25-2024	2027 VACANT
1. Jenaya Munro *Secretary	Start Date: 02-27-2022	2025 (up for re-election)
1. Kelly Moseson *Nominating Committee	Start Date: 02-26-2022	2025 (up for re-election)
1. Darcy Albers *Program Advisor	Start Date: 08-13-2023	2026
1. VACANT		2028

Special Resolution Motion

To approve that The Hastings Lake Lutheran Bible Camp Association By-Laws dated May 2, 2010, be repealed and replaced with The Hastings Lake Lutheran Bible Camp Association By-Laws as presented today, February 23, 2025, at the Annual General Meeting of the Association.

HLBC Board Chair Report – 2026 AGM

Good afternoon HLBC members and guests,

It is a true privilege to present the Board Chair Report for 2026.

As I reflect on the past year and the work of the Board, I do so not only as Chair, but as someone whose life—and family—has been deeply shaped by Hastings Lake Bible Camp.

Like many of you, my relationship with HLBC spans decades. My grandparents were supporters and attendees here, followed by my father. I first came to camp as a child, later sent our own children to kids' camp, attended family camps together, watched two of our children serve on staff, and now have the joy of attending family camps alongside them as adults. Hastings Lake has been a constant place of faith formation, community, and belonging across generations. It is with deep gratitude that I help steward this ministry into the future.

This past year has been one of intentional groundwork as we began living into HLBC's Strategic Plan 2025–2035—strengthening governance, clarifying roles, and positioning the camp for long-term, faithful ministry in alignment with our mission and calling.

At the heart of this work is HLBC's mission: to make Christ known to people of all ages through intentional relationship building, worship, and Bible-centered teaching in a Christian camp setting. The Board has been intentional in ensuring that our strategic, financial, and governance decisions reflect this mission and support the spiritual formation, community, and ministry impact that define Hastings Lake Bible Camp.

Acknowledgements

On behalf of the Board, I extend our sincere thanks to Andrew Carlson, Executive Director, for his steady leadership, vision, and deep commitment to the mission of HLBC. Andrew's partnership with the Board has been essential as we focused on strategic alignment, long-range planning, and continued governance maturity.

We also wish to offer a special note of recognition and heartfelt gratitude to Andrew's wife, Dieta Carlson. Dieta's faithful service, generous spirit, and ongoing support of the camp have had a lasting impact. Ministry at HLBC is strengthened through her quiet, behind-the-scenes contributions, offered with humility and care. We are deeply thankful for all that Dieta has done for the camp.

I would also like to thank our staff, volunteers, and my fellow Board members for their dedication, prayerful discernment, and servant leadership throughout the year.

And finally, thank you to you—our members, donors, and supporters—many of whom have walked with Hastings Lake for years, or even generations. Your trust, generosity, and prayers are foundational to this ministry.

Gratitude to Outgoing Board Members

This year, we pause to express our deep appreciation to several Board members whose terms have come to an end. Each has left a meaningful imprint on HLBC.

Stephen Stoyko has served two terms on the Board and provided long-standing leadership as Board Chair for much of that time. His steady guidance, wisdom, and servant leadership have helped shape the Board's growth and governance maturity. We are deeply grateful for his faithful service.

Val Sims has been a faithful and steady presence on the Board, always willing to pitch in wherever needed. Her commitment to Hastings Lake Bible Camp and her servant heart have been a true gift to both the Board and the broader ministry.

Darcy Albers, serving as our Year-Round Programming Lead, has also offered valued pastoral guidance during his time on the Board. His spiritual discernment and heart for ministry enriched Board conversations and decision-making.

Gabriel Forbes, who stepped away due to work commitments, served faithfully during his time on the Board. We thank Gabriel for his contributions and willingness to serve.

As these Board members conclude their terms, we thank them for their faithful service. May God bless each of you, refresh you in the season ahead, and continue to guide you with His grace and peace. Your service has made a lasting difference at Hastings Lake Bible Camp.

Strategic Alignment and Board Work

This past year marked an important milestone with the launch and adoption of HLBC's Strategic Plan 2025–2035. For the Board, this plan is more than a document—it is a shared commitment to steward well what has been entrusted to us while preparing HLBC for future generations.

In alignment with the Strategic Plan, the Board focused its work in several key areas:

Fund Development and Membership Engagement

Recognizing sustainability as a core Board responsibility, we established dedicated leadership for fund development and membership engagement. This supports a more intentional approach to donor relationships, grant opportunities, and meaningful connection with members.

Facilities and Asset Stewardship

The Board prioritized the development of a comprehensive Facilities Maintenance Plan, including inspections and long-range planning for buildings, land, utilities, vehicles, and equipment. This work reflects our commitment to caring well for the physical spaces that hold so many memories and ministry moments, while planning responsibly for future growth and opportunity.

Financial and Strategic Oversight

The Board continued to strengthen its financial oversight through the review of financial policies and procedures, thoughtful budget review, and alignment of financial decisions with long-term priorities.

Board Governance Development

Over the past year, the Board has continued its intentional shift toward a governance-focused model, strengthening clarity, accountability, and long-range thinking. Updated bylaws, clearer role distinctions, and stronger alignment with the Strategic Plan all support healthy leadership and faithful stewardship. In November 2025, the Board gathered for a dedicated Board Retreat. We were grateful to welcome Greg Dewling of Dewling Strategies, who guided us through a thoughtful session on governance, fund development, and faith-based stewardship.

Looking Ahead

As we look ahead, the Board remains committed to stewarding Hastings Lake Bible Camp with faithfulness, prayer, and care. As someone who has seen the impact of this place across generations—first as a camper, then as a parent, and now alongside our adult children—I am deeply confident in the future of this ministry.

Scripture reminds us, “*Now it is required that those who have been given a trust must prove faithful.*” It is in this spirit of faithful stewardship that the Board seeks to lead—honoring the legacy of those who came before us, caring well for what we hold today, and preparing the way for those who will gather here in the years to come.

Thank you for your continued trust, partnership, and commitment to Hastings Lake Bible Camp.

Respectfully submitted,
Ginger Bitzer
Board Chair, HLBC

Executive Directors Report for AGM 2026

Now listen, you who say, "Today or tomorrow we will go to this or that city, spend a year there, carry on business and make money." Why, you do not even know what will happen tomorrow. What is your life? You are a mist that appears for a little while and then vanishes. Instead, you ought to say, "If it is the Lord's will, we will live and do this or that."

James 4:13-15

This verse is not the one you quote when you're reporting how an organization or business has been doing in the past year, or how you plan to be doing in the future. We should set goals right? If I'm honest, I probably would be most likely to quote this verse when I have no idea what we should be doing or where we should be investing time, money and resources. But that wouldn't be being a good steward of what God has entrusted to us at HLBC. He doesn't want us to bury our talents and money in the ground and just sit down and wait. He has given us tasks to do after all, and we are His hands and feet on Earth. Confusing right? Trust that He will provide what we need, but also do our part? I won't ever get totally used to that. There are days when I'm full of ideas, and there are days when I've got no clue what direction to go with things. And yet, at the end of every year, I can look back and see how God provided for Hastings, when 12 months before, I was biting my nails. Without trying to sound like false humility, the fact that I'm still here, and that Hastings is still here after so much time, is proof itself that **God is real and that He is actively involved in running HIS camp.**

Program

Our summer program is the focal point of our entire ministry. It's the season when we see the most people at the camp, and the season where the vast majority of our sweat, blood and tears fall. It's the season where the lions share of our time, money, and resources are directed. Numbers don't really do it justice, but they are the easiest to measure so here they are.

418 Family Campers
190 Kids/Youth Campers
212 Day Campers
9,120 meals served
111 Bible Studies Led

40+ Bibles Given
24 Staff
35 SITS/CRAVERs
800-1000 Public Swimmers
28,082 cups of hot chocolate

Events/Fundraisers

We run a number of fundraising events throughout each year ranging from a Winter concert in Camrose, to Rally Day and Fall Festival in the warm months, and Hastings Lights in December. These events are probably where much of our 'James 4:13-15' anxiety comes from. Our concert fundraiser last March, for example, was the first Winter fundraiser that I've missed in the 15 years I've been at Hastings. My wife was very sick, so I tasked our Program Director Dan Shepherd and our Board Chair Ginger Bitzer with making sure the event went well, and that our plea for donations was clear yet hopeful. That event raised more than it has in more than 10 years, with the goal of using some of those funds to help small churches be able to host one of our Day Camps. **We were able to reach 90+ more children with the Gospel than we would have otherwise!**

Our Hastings Lights drive-thru Christmas light event faced significant challenges this year, with severe weather and multiple car accidents on the highway both nights of the event, resulting in closure of some sections

of the highway near the camp. Even though we did not reach our fundraising goal for that event, God provided more donations than expected, considering the extreme circumstances.

One area of fundraising/donations that we've been talking about recently is the creation of an endowment type fund to assist to the rising costs of summer camp. I probably don't need to tell you about how much more groceries are costing the past couple years, or how inflation increases have accelerated. We do have our Gretch Woolery Campership fund, which subsidizes many campers each year. The Anglican Diocese of Edmonton also gives financial aid to many campers each year to attend HLBC, and **the past couple summers, we've seen well over \$12,000 go towards making camp accessible and affordable for children and families.** We do increase our camp fees annually by a small percentage to try to keep up with rising costs, and the **fees still do not cover our costs to run the camp program.**

Back to the endowment fund idea. This is still just a new idea that the board and I have talked about. While we haven't worked out any logistics, **the vision would be to have a fund for large donations, bequests and estates, that could accumulate enough annual interest, that we could slow or stop annual fee increases, or possibly even be able to reduce camp fees for children and families.** If this vision catches your heart the way it has captured ours, please reach out to us to join us on this mission to make camp more affordable. This would be a great way to remember those who have gone before us as well.

Speaking of those who have gone before us, I'd like to name those who were honored with memorial donations in 2025. **Joyce Bergquist, Audrey Hilderman, Bert & Lil Hoveland, Brad Lyseng, Carl Sorenson, Thelma & Otto Sorenson, Dorothy Lysons, Ella Thompson and Lyle Erga.**

Staffing

The backbone of camp by far is our incredible staff team. We had 21 staff members join our team last summer, and they served our campers 24 hours a day, at great expense to their energy, patience and, at times, health. I can't thank them enough for their sacrificial love.

Our summer staff were led by our Program Director, Dan Shephard, who also created our curriculum, wrote our skits, and organized and led all our off-season retreats! In January of this year, Dan moved on in his ministry strengths to work at CLBI, and we are so happy that he's continuing his work in spreading the gospel wherever he goes. Words will never be enough to thank Dan for all that he was able accomplish at Hastings.

That said, **we are still in need of a Program Director!** This is a year-round full-time position that requires an experienced, dedicated and passionate person who is also willing to make Hastings their career choice for many years to come, even raising their family at camp (I highly recommend this, by the way). **Please pray that God would prepare the person that He wants for Program Director, and that I would not go too crazy waiting on the Lord to provide.**

Rentals

Our second biggest income stream comes from the rental of the camp facility to churches and other organizations to use for their events. In 2025, we hosted 40 groups which brought over 1800 guests to Hastings. Each year, we see more interest and longer waitlists for our rental bookings. In my opinion, this is one of our biggest areas of stewardship, as far as our site and facilities are concerned. Every day that the camp is empty is a day that could be used for ministry. I was telling the board at our last visioning retreat that even though rentals are going well, there is still potential for growth, which means that there is more potential for additional resources to support our programming and outreach efforts.

Facilities

There were a couple of highlights in our facilities in 2025, the first being that we replaced all the sand in our main playground and installed an elevated border around the playground to keep the sand in place. I've never been so sick of sand in my entire life, but what an improvement that has been for the hundreds of kids who come to camp each year! Funding for this project was made possible by a grant from Altaland Foundation, who we partner with each year for projects like this.

Another fun project was the creation of a new archery range on the Northwest corner of our large game field. This new range is fully enclosed by archery netting and surrounded by trees, making it much safer than the old range. We'd still like to build covered shooting booths for the range, so if you like building things, let me know!

This report is supposed to be about 2025, but we're tackling a project in 2026 that I need to tell you about. **Our pool heater is in need of replacement this Spring**, before Summer begins, as our old boiler is on it's last legs. We've already secured \$12,000 of the \$24,000 needed for this project from Altaland Foundation, and we're hoping for at least one more grant to help us cover the cost. There's a chance, however, that I may be putting out the word to our supporters to fundraise the remaining cost. **If you or your family have enjoyed our swimming pool over the years, and are in a position to support this project, please give us a call.**

Other

I would be amiss if I didn't mention the biggest (or should I say littlest) addition to Hastings that arrived on August 27. Dieta and I welcomed our 4th child, Ren Douglas Carlson to the world! We got about 3 days between camp ending and Ren arriving, so rest and relaxation weren't really in the cards for us. I was able to take 6 weeks of parental leave, and the board graciously agreed to support this time away. Dan was able to cover some parts of operating the camp, while our temporary site assistant, Bennet Everett, covered many maintenance and facilities needs, as well as hosting our guest groups on weekends. Thanks Bennett!

All in all, God is not slowing down in His use of Hastings Lake Bible Camp as one of His many ministries in Alberta.

Submitted by Andrew Carlson ~ Executive Director

2025 Year End Financial Board Report

This year I was tasked with taking on a more financial role with HLBC. Working very closely with Dieta and Andrew through the year. We also created a Finance Committee that would work together with Andrew to create a budget and have foresight on potential projects for the coming years, with the guidance of the facilities advisor.

Overall this past year we did fairly well. We were above budget in program income; which is partly due to the amount of campers we saw over the summer. We were able to run some retreats at camp that also helped with our income; however a few were canceled or not as well attended as previous years; and so not as much income but also meant no expenses. However our outside rental income is doing quite well as the Camp is rented out for many groups, as Andrew fields many inquiries throughout the whole year.

We received some grant money that helped with projects around the camp, one of which is the new sand in the playground.

We appreciate all funds donated to the camp; however we fell just short of our goal this year. We had a better than expected Spring Concert that WOWed us with the generosity to fund our day camps. Unfortunately the weather didn't want to cooperate with Hastings Lights and we needed to cancel our New Years Eve night base off the safety of getting to camp with the roads.

We finished the year with 16 thousand to the good; and have been working with the board to see the best place going forward with our capital projects and maintenance items.

Once again thank you to everyone that took time to pray for us, join us at camp, share a post about camp and donate to Hastings.

Sincerely,

Kimberly Chanasyk

THE HASTINGS LAKE LUTHERAN BIBLE CAMP CAMP ASSOCIATION
Compiled Financial Information
Year Ended December 31, 2025



Dart Bryant LLP
Chartered Professional Accountants
250, 1319 Edmonton Trail NE
Calgary, Alberta - T2E 4Y8
www.dartbryant.com
P. 403-230-3764
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COMPILATION ENGAGEMENT REPORT

To the Members of The Hastings Lake Lutheran Bible Camp Camp Association

On the basis of information provided by management, we have compiled the statement of financial position of The Hastings Lake Lutheran Bible Camp Camp Association as at December 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and Note 2, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

February 18, 2026

Chartered Professional Accountant

THE HASTINGS LAKE LUTHERAN BIBLE CAMP CAMP ASSOCIATION

Statement of Financial Position

December 31, 2025

	2025	2024
ASSETS		
CURRENT		
Cash	\$ 69,425	\$ 54,278
Investments	10,000	10,000
Accounts receivable	1,160	1,003
Prepaid expenses	978	-
	<u>81,563</u>	65,281
CAPITAL ASSETS <i>(Net of accumulated amortization)</i>	<u>4,243,879</u>	4,353,025
	<u>\$ 4,325,442</u>	\$ 4,418,306
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 6,419	\$ 6,769
GST payable	2,480	1,865
Deferred contributions	13,045	8,507
Deferred revenue	3,000	1,740
	<u>24,944</u>	18,881
NET ASSETS		
General fund	22,891	26,400
Invested in capital assets	4,243,879	4,353,025
Internally restricted board reserve fund	33,728	20,000
	<u>4,300,498</u>	4,399,425
	<u>\$ 4,325,442</u>	\$ 4,418,306

ON BEHALF OF THE BOARD

_____ Director

_____ Director

THE HASTINGS LAKE LUTHERAN BIBLE CAMP CAMP ASSOCIATION

Statement of Operations

Year Ended December 31, 2025

	2025	2024
REVENUES		
Camp fees	\$ 207,878	\$ 184,552
Donations	106,962	123,189
Rentals	129,522	125,017
Grants	39,340	34,741
Merchandise sales	18,145	16,242
Retreats	4,590	8,736
Interest income	623	1,345
	<u>507,060</u>	<u>493,822</u>
EXPENSES		
Salaries and wages	252,670	247,818
Facility	110,517	103,460
Program	77,235	68,502
Office	17,557	15,284
Interest and bank charges	8,670	8,429
Vehicle	7,949	10,222
Fundraising	5,066	5,734
Advertising	3,082	2,341
Retreat	2,366	2,609
	<u>485,112</u>	<u>464,399</u>
EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS	<u>21,948</u>	<u>29,423</u>
OTHER INCOME		
Amortization	(120,744)	(125,736)
Gain on sale of capital assets	(131)	1,800
	<u>(120,875)</u>	<u>(123,936)</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>\$ (98,927)</u>	<u>\$ (94,513)</u>

THE HASTINGS LAKE LUTHERAN BIBLE CAMP ASSOCIATION

Statement of Changes in Net Assets

Year Ended December 31, 2025

	General Fund	Invested in Capital Assets	Internally Restricted Board Reserve Fund	2025	2024
NET ASSETS - BEGINNING OF YEAR	\$ 26,400	\$ 4,353,025	\$ 20,000	\$ 4,399,425	\$ 4,493,938
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(98,927)	-	-	(98,927)	(94,513)
Depreciation on capital assets	120,744	(120,744)	-	-	-
Transfer for capital assets purchased	(11,598)	11,598	-	-	-
Board approved use of reserve funds	2,800	-	(2,800)	-	-
Board approved surplus transfers	(15,905)	-	15,905	-	-
Transfer for interest earned on GICs	(623)	-	623	-	-
NET ASSETS - END OF YEAR	\$ 22,891	\$ 4,243,879	\$ 33,728	\$ 4,300,498	\$ 4,399,425

THE HASTINGS LAKE LUTHERAN BIBLE CAMP CAMP ASSOCIATION

Statement of Cash Flows

Year Ended December 31, 2025

	2025	2024
OPERATING ACTIVITIES		
Deficiency of revenues over expenses	\$ (98,927)	\$ (94,513)
Items not affecting cash:		
Amortization of capital assets	120,744	125,736
Gain on sale of capital assets	131	-
CEBA loan forgiveness	-	-
	<u>21,948</u>	<u>31,223</u>
Changes in non-cash working capital:		
Accounts receivable	(157)	9,547
Accounts payable	(197)	(5,460)
Deferred contributions	4,538	7,207
Deferred revenue	1,260	(2,200)
Prepaid expenses	(978)	-
GST payable/recoverable	615	4,510
Wages payable	(153)	-
	<u>4,928</u>	<u>13,604</u>
Cash flow from operating activities	<u>26,876</u>	<u>44,827</u>
INVESTING ACTIVITIES		
Purchase of capital assets	(11,879)	(38,801)
Sale (purchase) of investments	150	20,000
Cash flow used by investing activities	<u>(11,729)</u>	<u>(18,801)</u>
INCREASE IN CASH FLOW	15,147	26,026
Cash - beginning of year	<u>54,278</u>	<u>28,252</u>
CASH - END OF YEAR	\$ 69,425	\$ 54,278
CASH CONSISTS OF:		
Cash in bank	<u>\$ 69,425</u>	<u>\$ 54,278</u>

THE HASTINGS LAKE LUTHERAN BIBLE CAMP CAMP ASSOCIATION

Notes to Compiled Financial Information

Year Ended December 31, 2025

1. PURPOSE OF THE SOCIETY

The Hastings Lake Lutheran Bible Camp Camp Association (the "Association") is a not-for-profit organization incorporated provincially under the Societies Act of Alberta. As a registered charity the association is exempt from the payment of income tax under Subsection 149(1) of the Income Tax Act.

The Hastings Lake Lutheran Bible Camp Camp Association strives to make Christ known to people of all ages through intentional relationship building, worship, and Bible centered teaching in a Christian camp setting.

2. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of The Hastings Lake Lutheran Bible Camp Camp Association as at December 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- accounts receivable less an allowance for doubtful accounts
 - deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions for capital assets are recognized in revenue in the year in which the related expenditures are made for the capital asset
 - deferred revenue recorded for amounts received prior to goods or services being delivered or completed
 - capital assets recorded at cost or fair value on December 31, 2022 for assets where the original costs were not available, less depreciation using the declining balance method at the following rates:

- Buildings:	4%
- Vehicles	25%
- Equipment	30%
- Furniture and fixtures	20%
 - accounts payable and accrued liabilities
-

Hastings Lake Lutheran Bible Camp
2026 Budget Worksheet (with 2025 P&L)

	2023	2024	2025	2026
	Actuals	Actuals	Actuals	Budget
INCOME				
Program Income	176,400.54	184,642.09	207,470.19	219,354.80
Retreat Income	6,519.26	8,736.34	4,590.00	5,300.38
Rental Income	109,848.58	125,016.90	129,915.27	133,418.79
Grant Income	52,725.00	34,741.00	39,340.00	52,000.00
Donations	108,424.72	118,089.53	104,237.76	104,393.92
Canteen & Merchandise Income	15,664.10	16,242.01	18,145.24	19,052.50
Interest Income	2,635.00	1,345.47	622.76	1,345.47
TOTAL INCOME	474,367.20	488,813.34	504,321.22	534,865.86
EXPENSES				
Program Expense	63,280.91	68,502.08	77,234.64	77,100.35
Advertising, Promo & Fundraising Expens	10,330.61	8,074.74	8,148.05	9,470.85
Retreat Expense	2,673.11	2,609.32	2,365.72	1,977.48
Bank Charges, Interest & Merchant Fees	7,858.89	7,895.28	8,670.96	9,008.19
Occupancy Costs	103,837.50	103,459.59	110,636.68	121,663.77
Office & Administration Expense	20,170.60	15,283.98	17,197.66	21,168.00
Wages & Benefits	230,432.39	247,817.58	252,670.40	270,084.79
Travel & Vehicle Expenses	10,900.63	10,221.71	7,949.02	8,346.47
Uncollectable GST Expense	2,843.39	-	-	-
TOTAL EXPENSES	452,328.03	463,864.28	484,873.13	518,819.89
EXCESS OF REVENUES OVER EXPENSE	22,039.17	24,949.06	19,448.09	16,045.97
TOTAL OTHER INCOME	2,109.00	1,500.00	270.00	-
TOTAL OTHER EXPENSES	40,709.00	12,384.13	19,768.93	16,045.98
PROFIT	- 16,560.83	14,064.93	- 50.84	- 0.00

Board Member Name	Term
1.	Start Date: Feb 2026- Feb 2029
2. Ginger Bitzer- Seeking Re-Election	Start Date: Feb 2026- Feb 2029 (Seeking Re-election for 2nd Term)
3. Lauren Ward	Start Date: Feb 2024- Feb 2027
4. Matt Faltin	Start Date: Feb 2024- Feb 2027
5. Kim Chanasyk	Start Date: Feb 2024- Feb 2027
6. Bryan Johnson	Start Date: Feb 2022- Feb 2028 (Second Term)
7. Jenaya Munro	Start Date: Feb 2022- Feb 2028 (Second Term)
8. Kelly Moseson	Start Date: Feb 2022- Feb 2028 (Second Term)
9.	Start Date: Feb 2026- Feb 2029
10.	Start Date: Feb 2026- Feb 2028 (Fill remainder of the term)
11. Jamie Speer- Seeking Re-Election	Start Date Feb 2026- Feb 2029 (Seeking Re-election for 2nd Term)